
News release: IMMEDIATE RELEASE

J.P. MORGAN SELECTED AS DEPOSITARY BANK FOR SHANDA GAMES' ADR PROGRAM

Shanda Games' ADR is the largest ever sole U.S. listed IPO issued by a Chinese company

Beijing, October 16, 2009 – J.P. Morgan announced today that it has been appointed as depositary bank for the American Depositary Receipt ('ADR') program of Shanda Games Limited ('Shanda Games'), one of China's largest online game providers.

Shanda Games is an online game developer, operator and publisher in China. The Firm offers a diversified game portfolio, which includes multiplayer online role-playing games and advanced casual games in China, targeting a large and diverse community of users.

"We are proud to be involved in this landmark IPO listing, which is the largest ever sole U.S. listed IPO issued by a Chinese company and one of the largest IPOs in the U.S. this year to date. We look forward to continuing to work with Shanda Games to help them grow their investor base in the U.S.," said Kenneth Tse, Asia Pacific Head of J.P. Morgan's Depositary Receipts Group.

"We have selected J.P. Morgan for their extensive experience in servicing ADR issuers and shareholders as well as their strong global franchise and experience in Asia. We are confident in their ability to help us build a successful ADR program. We have been particularly impressed with their customer-focused approach and their Investor Relations Advisory services," added Richard Wei, Chief Financial Officer of Shanda Games.

J.P. Morgan pioneered the Depositary Receipt market over 80 years ago, introducing the first-ever DR in 1927. J.P. Morgan provides a full range of ADR and GDR services to issuers seeking to have their equity traded on exchanges beyond their home markets.

For market information on depositary receipts and international equities, please go to J.P. Morgan's award-winning web site www.adr.com. More information on J.P. Morgan's depositary receipt services is also available on www.jpmorgan.com/visit/adr.

J.P. Morgan leverages the services and products of its Worldwide Securities Services division, as well as its Investment Bank, Asset Management and Private Bank lines of business to provide its customers with integrated banking solutions.

About JPMorgan Chase

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.0 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. In Asia Pacific, the firm is based in Hong Kong and operates in 15 countries and has 26 offices. Information about the firm is available at www.jpmorganchase.com.

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