
News release: FOR IMMEDIATE RELEASE

J.P. MORGAN APPOINTED DEPOSITARY BANK FOR TSINGTAO BREWERY

Hong Kong, November 11, 2009 – J.P. Morgan announced today that it has been appointed depositary bank by Tsingtao Co. Ltd ('Tsingtao Brewery'), one of the largest beer brewers in China.

Tsingtao Brewery's main activities are the production and distribution of beer products, which are sold in more than 60 countries. Tsingtao Brewery is one of the oldest beer makers in China and the company's award-winning products have become some of China's most recognisable consumer brands. In 1993, Tsingtao Brewery became the first Chinese company to be listed in both Mainland China and Hong Kong.

This latest mandate re-affirms J.P. Morgan's leading position in the ADR market in China and further demonstrates its ability to meet local needs.

"J.P. Morgan's breadth and depth of products and services and its ability to deliver first-class value-added services are important to us. We are pleased with our decision," said Zhang Xueju, Secretary to the Board of Directors at Tsingtao Brewery.

"We are proud to share our clients' vision for growth and we are committed to helping Tsingtao Brewery become a truly global brand. With our deep market knowledge and expertise, we are in a unique position to help our clients successfully leverage their ADR programs," said Kenneth Tse, Asia Pacific head of J.P. Morgan's Depositary Receipts Group.

J.P. Morgan pioneered the Depositary Receipt market over 80 years ago, introducing the first-ever DR in 1927. J.P. Morgan provides a full range of ADR and GDR services to issuers seeking to have their equity traded on exchanges beyond their home markets.

For market information on depositary receipts and international equities, please go to J.P. Morgan's award-winning web site www.adr.com. More information on J.P. Morgan's depositary receipt services is also available on www.jpmorgan.com/visit/adr.

About J.P. Morgan Worldwide Securities Services

J.P. Morgan Worldwide Securities Services (WSS) is a premier securities servicing provider that helps institutional investors, alternative asset managers, broker dealers and equity issuers optimize efficiency, mitigate risk and enhance revenue. A division of JPMorgan Chase Bank, N.A. (NYSE: JPM), WSS leverages the firm's unparalleled scale, leading technology and deep industry expertise to service investments around the world. It has \$14.9 trillion in assets under custody and \$5.1 trillion in funds under administration. For more information, go to www.jpmorgan.com/visit/wss.

About JPMorgan Chase & Co.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. In Asia Pacific, J.P. Morgan operates through 26 offices in 15 countries and has developed its wholesale banking franchise during a history of almost 160 years in the region. More information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.

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